



IDFC TAX ADVANTAGE (ELSS) FUND

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

The Fund is an Equity Linked Savings Scheme (ELSS) that aims to generate long term capital growth from a diversified equity portfolio and enables investors to avail of a deduction from total income, as permitted under the Income Tax Act, 1961.

OUTLOOK

Q2 FY22 corporate earnings result ended on a strong note and RBI maintained its stance as accommodative and kept the policy rate unchanged in its bi-monthly policy.

Aggregate profit of S&P BSE 200 companies touched higher than the previous peak of Mar'21 quarter.

Going forward, factors which would largely drive the market could be the macroeconomic data and the upcoming state elections on domestic side, while on the global term it would be the decision of central banks as well as the highly mutated Omicron variant of Covid-19 which could change the course of the pandemic.

Key sectors where earnings are forecasted to show strength/sustain in the near term could be the Banks, Automobiles, Telecom and Oil & Gas. Hopefully, the earnings estimate for FY22 and 23 could maintain the path of surprise, as has been the case till now."

FUND FEATURES: (Data as on 30th November'21)

Category: ELSS

Monthly Avg AUM: ₹3,535.59 Crores

Inception Date: 26th December 2008

Fund Manager: Mr. Daylynn Pinto (w.e.f. 20/10/2016)

Other Parameters:

Beta: 1.16

R Squared: 0.92

Standard Deviation (Annualized): 26.09%

Benchmark^{^^}: S&P BSE 200 TRI

Minimum Investment Amount: ₹500/-

Exit Load: Nil

SIP Frequency: Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

Options Available: Growth, IDCW[@] - Payout and Sweep (from Equity Schemes to Debt Schemes Only)

PLAN	IDCW [@] RECORD DATE	₹/UNIT	NAV
REGULAR	22-Jul-21	1.27	25.5500
	27-Mar-19	0.37	16.7300
	27-Sep-18	0.48	16.8600
DIRECT	22-Jul-21	1.60	32.1300
	27-Mar-19	0.58	20.5000
	27-Sep-18	0.52	20.5200

Face Value per Unit (in ₹) is 10

Income Distribution cum capital withdrawal is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of Income Distribution cum capital withdrawal, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

[@]Income Distribution cum capital withdrawal

^{^^}W.e.f. December 1, 2021, the benchmark of the scheme will change to S&P BSE 500 TRI

Ratios calculated on the basis of 3 years history of monthly data.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

PORTFOLIO

(30 November 2021)

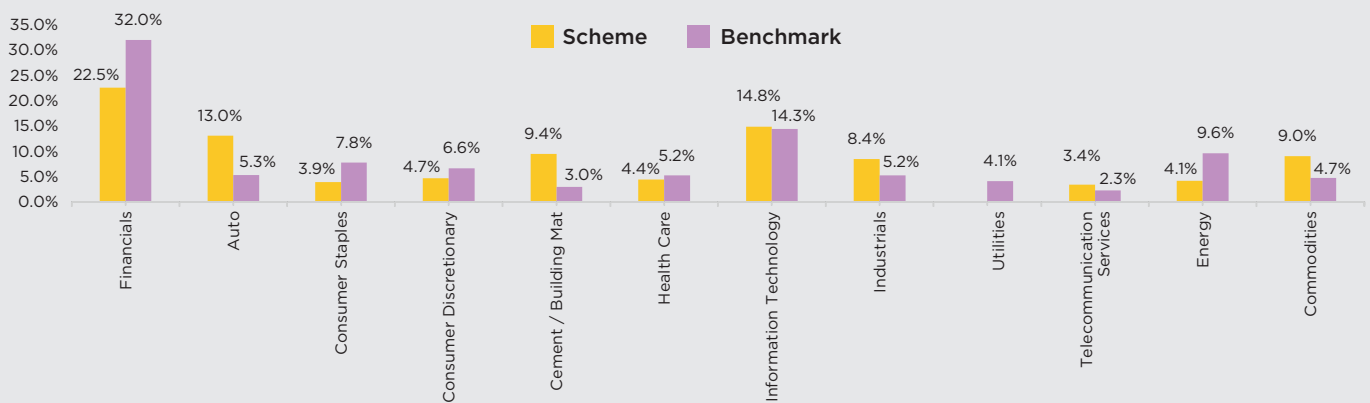


IDFC MUTUAL FUND

Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
Equity and Equity related Instruments	97.74%	Bosch	1.59%
Banks	19.29%	Sandhar Technologies	0.77%
ICICI Bank	7.88%	Petroleum Products	4.11%
State Bank of India	4.94%	Reliance Industries	3.94%
HDFC Bank	4.23%	Bharat Petroleum Corporation	0.17%
Axis Bank	2.25%	Consumer Non Durables	3.86%
Software	14.84%	United Spirits	2.24%
Infosys	7.15%	Tata Consumer Products	1.62%
HCL Technologies	2.38%	Ferrous Metals	3.73%
Mastek	2.06%	Jindal Steel & Power	1.84%
Tata Consultancy Services	1.79%	Tata Steel	0.96%
Zensar Technologies	1.46%	Kirloskar Ferrous Industries	0.93%
Auto	6.07%	Telecom - Services	3.38%
Tata Motors	3.83%	Bharti Airtel	3.38%
Mahindra & Mahindra	2.24%	Leisure Services	2.59%
Cement & Cement Products	5.31%	The Indian Hotels Company	1.37%
UltraTech Cement	1.99%	EIH	1.22%
The Ramco Cements	1.40%	Finance	2.18%
Nuvoco Vistas Corporation	1.03%	Poonawalla Fincorp	1.30%
Sagar Cements	0.88%	Mas Financial Services	0.88%
Chemicals	4.98%	Transportation	2.10%
Deepak Nitrite	3.03%	VRL Logistics	2.10%
Tata Chemicals	1.95%	Power	2.03%
Consumer Durables	4.77%	KEC International	2.03%
Greenpanel Industries	2.68%	Construction Project	1.90%
Voltas	1.61%	NCC	1.90%
Khadim India	0.48%	Industrial Capital Goods	1.38%
Industrial Products	4.59%	CG Power and Industrial Solutions	1.38%
Bharat Forge	1.91%	Insurance	1.06%
Apollo Pipes	1.46%	ICICI Prudential Life Insurance Company	1.06%
Graphite India	1.22%	Construction	1.04%
Pharmaceuticals	4.41%	PSP Projects	1.04%
Cipla	2.17%	Preference Shares	0.002%
Laurus Labs	1.25%	Entertainment	0.002%
Aurobindo Pharma	0.98%	Zee Entertainment Enterprises	0.002%
Auto Ancillaries	4.12%	Net Cash and Cash Equivalent	2.26%
Minda Industries	1.76%	Grand Total	100.00%



SECTOR ALLOCATION



Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
<p>Investors understand that their principal will be at Very High risk</p>	<ul style="list-style-type: none"> To create wealth over long term. Investment predominantly in Equity and Equity related securities with income tax benefit u/s 80C and 3 years lock-in. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>S&P BSE 200 TRI</p>